



# Economic Impact Report OF THE AUTOMOTIVE AFTERMARKET INDUSTRY


The specialty equipment industry is a dynamic part of the U.S. economy. SEMA's Economic Impact Report shows the strength of the specialty equipment market's economic footprint that benefits cities and states across the country, by providing America's working families with opportunities for good jobs and great careers.


## **INDUSTRY IMPACT**

### **2023 NATIONAL ECONOMIC IMPACT**

 Total Economic Output: \$336.91 billion

 Total Jobs: 1,333,658

 Total Wages: \$104.29 billion

 Total Taxes: \$40.93 billion



### **SEMA'S ECOSYSTEM**

- Helps small businesses to grow, create new jobs and hire more workers.
- Builds partnerships that expand local economies across the U.S.
- Develops policies and technologies that help reduce emissions from vehicles and fosters trust with customers, partners, and workers across the industry.
- Fosters businesses that are on the forefront of change and driving innovation.

## **ABOUT SEMA**

Founded in 1963, SEMA (the "Specialty Equipment Market Association") is the national trade association for the specialty automotive aftermarket. SEMA members offer custom auto accessories that enhance a vehicle's appearance, performance, comfort, convenience and safety. The industry is large and diverse. Products range from custom wheels/tires to turbochargers, lighting equipment, exhaust systems, suspensions, bedliners, truck caps/covers, mobile electronics, and zero-emission vehicle components. Members include manufacturers, distributors, retailers, auto restorers, street-rod builders, car clubs, race teams, publishing companies and much more.

- There are more than 7,000 SEMA member companies.
- Consumers spent \$52 billion in specialty aftermarket parts and accessories in 2022. The industry provides jobs to more than 1 million Americans.
- Approximately 95% of SEMA members are small businesses.
- SEMA is known for its annual trade show in Las Vegas, drawing more than 161,000 industry representatives, media, lawmakers and celebrities from the U.S. and worldwide.



**SEMA** Government Affairs

**Contact Us**

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