2024 PRESIDENT

OF THE UNITED STATES

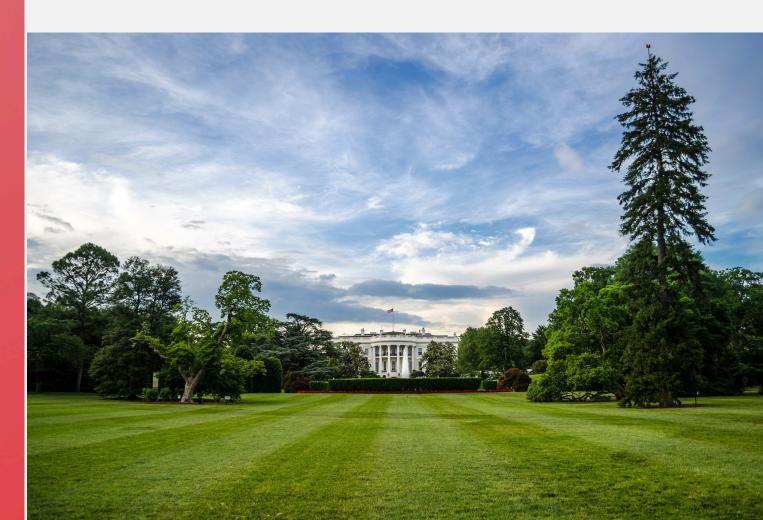


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INTRODUCTION

The Specialty Equipment Market Association, as part of its role of supporting the many voters who make up the U.S. automotive aftermarket industry, is providing non-partisan information on the major-party candidates who are running for federal office in 2024. Our experts in Washington, D.C., see firsthand how the decisions made in Congress and the halls of state capitols can have a lasting impact on not only SEMA members, but also the specialty equipment industry and auto enthusiasts, and advocate for policy issues that are core to SEMA's mission by ensuring policymakers hear a clear, strong, and unified voice from those impacted the most by their decisions.



ABOUT THIS GUIDE

This Voter Guide is intended as a resource for prospective voters so that they may be armed with the knowlege of which candidates best represent their values as they pertain to the automotive aftermarket. Each candidate is evaluated based on their positions as acted upon during previously held offices, along with recent statements made during the campaign.



THE CANDIDATES



- <u>Pledged</u> to repeal federal electric vehicle mandates:
 "They have an electric mandate. 'Every car is going to be electric,' they say. I will terminate that... on day one."
- Reversed, revoked, or rolled back <u>more than 100</u> rules.
- Energy-friendly <u>track record</u> as president from 2016-2020, resulting in the U.S. annual gross energy exports exceeding its gross energy for the first time in 67 years.
- Proposes lowering corporate income tax rate from 21% to 20%, with further reductions for companies that make their products in the U.S.



- <u>Voiced support</u> for EV mandates in 2019 during her first run for president.
- Co-sponsored <u>legislation</u> to establish a federal standard that 50% of new vehicle sales be zero-emission in 2030, and up to 100% by 2040.
- The Biden-Harris administration, through the EPA, enacted standards to cut tailpipe emissions for model year 2026 cars and light-duty trucks that would require 67% of passenger vehicles to be EVs or hybrids by 2032.
- Proposes increase to corporate income tax rate to 28% and top tax rate on long-term capital gains.

MORE INFORMATION

Advocacy

SEMA relies on the efforts of an engaged membership to advance our advocacy at the federal and state levels. Visit sema.org/advocacy to learn how you can get involved.

Drive The Vote

Need help registering to vote and learning how to cast your ballot in the November election? SEMA's Drive The Vote intiative provides you with social media assets, messages, and links to vetted resources that you can use and share to increase our industry's engagement on Election Day. Visit sema.org/vote to learn more.

SEMA Action Network

The SEMA Action Network (SAN) is a nationwide partnership between vehicle clubs, enthusiasts and members of the specialty auto parts industry who want to protect their hobby. Visit www.semasan.com to get involved.

SEMA & PRI PAC

A political action committee, or PAC, is an organization that pools campaign contributions from members and donates those funds to campaigns for or against candidates, ballot initiatives, or legislation. PACs are formed by trade associations and other groups to support candidates who align with their interests. Our industry's political action committee helps build and sustain relationships with federal lawmakers who are champions of the automotive aftermarket industry. Visit www.semapac.com to learn more.